

Salem State University adheres to:

The Massachusetts Board Of Higher Education CODE OF CONDUCT – FINANCIAL AID & STUDENT LOAN PROGRAMS

The primary goal of the institution and its financial aid staff is to help students achieve their educational potential by providing appropriate financial resources. To this end, this document provides institutions, specifically financial aid professionals, with a set of principles that serves as a common foundation for an acceptable standard of conduct. Institutions and their financial aid professionals shall:

Maintain the highest level of professionalism

Commit to the highest level of ethical behavior, and refrain from conflict of interest or the perception thereof

Respect the dignity and protect the privacy of students, and ensure the confidentiality of student records and personal circumstances

Provide information to families for lenders that have proven to provide the best combination of price, access to funds and service to students and families

Further, institutions shall ensure that all officers, trustees, directors, employees or agents, and financial aid professionals adhere to the following:

May not accept gifts, meals, travel, or any other non-trivial items from student loan providers in connection with the institution's loan business

May not accept, from a lending institution, money, equipment or printing services or anything of value that may provide or suggest an advantage or grant a preferred status

If serving as a member of a lending institution's advisory board, may not accept anything of value in exchange for this service, such as "revenue sharing"

Must disclose information regarding any lender on the preferred lender list who has an agreement to sell loans to another lender

Make clear to students and their families that they have the right and ability to borrow through any lender of their choice, regardless of a preferred lender list

May not link or otherwise direct students and families to any electronic loan process, such as a master promissory note or other loan agreement that promotes or otherwise suggests a "preferred" status for any lending institution.

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