

Making a Bequest

Institutional Advancement
Salem State University
978.542.7590
give@salemstate.edu

WITH YOUR ESTATE PLAN, YOU CAN NAME SALEM STATE AS THE BENEFICIARY OF A PORTION OF YOUR ESTATE, OR ASSETS WITHIN YOUR ESTATE.

For many alumni and friends, this is the surest way to make a gift to the university that will stand the test of time. In fact, the lasting impacts of

bequests made years ago continue to shape Salem State today. Giving by bequest costs nothing up front, yet it may give you a great deal of satisfaction to know that the commitment you make now will support students in the future. By planning today and notifying us of your intent, your bequest will support the university while also enrolling you as a member of our distinguished Crosby Society.

How does it work?

Direct assets through your will or revocable trust. Give assets of almost any kind while retaining their use and control during your lifetime. Receive an estate tax charitable deduction for the full value of your gift, with no upper limit.

You have a wide range of ways to support the work of Salem State University through a bequest. The following examples represent the most common language you might choose as you work with your attorney to establish one.

General: “I give to Salem State University Foundation, Salem, Massachusetts, [sum of money or description of property] to be used as the foundation board may direct.”

Specific Purpose: “I give to Salem State University Foundation, Salem, Massachusetts, [sum of money or description of property] to establish the [name of fund].” (Include fund description, e.g. for scholarship endowment, for building construction, etc.)

Residual: “I give to Salem State University Foundation, Salem, Massachusetts, all, or a portion (e.g., a stated percentage) of the rest, residue and remainder of my estate, real and personal, to be used as the foundation board may direct.”



Professor Jayanti Bandyopadhyay

“I see firsthand the transformation we’re making in the classroom for students of all walks of life and the doors we open for them as they graduate. Whether they are first generation, parents or veterans, we are helping them prepare for a life of fulfillment in finding their passion.”

salemstate.edu/giving

