Student Navigation Center Parent Orientation



What you <u>really</u> need to know!



This is your experience TOO!

We are here to support you as you support your student.



FERPA:

Family Educational Rights & Privacy Act

When a student enters a postsecondary institution at any age, the rights to privacy under FERPA transfer from the parent/guardian to the student.

By law your student's information is protected (even from you, their parent/guardian) unless the student elects to complete a FERPA Waiver.

The sharing of passwords is a violation of the university's acceptable use policy.



Student Billing Portal

Ask your student to grant Authorized User Access and create your own login so you can:

- View up-to-the-minute account activity
- View monthly eStatements
- Pay by electronic check or credit card
- Set up direct deposit/eRefund



Bill Dates & Deadlines

The Fall bill is available on July 11th

Fall bill is due August 8th

Starting a plan to pay for college **early** is a recipe for success.



Paying for College

There is a simple solution to determining what your student owes Salem State University

Charges

- Financial Aid & Deposits
- = Out-of-Pocket Balance Due to the University



Financial Aid

Financial Aid is intended to supplement not replace a family's financial resources and responsibilities. It comes in 3 primary forms:

- Loans (both federal and private)
- Grants
- Scholarships



Option 1: Payment Plan (afford.com)
Calculate your out-of-pocket balance and make monthly payments while in school.
(Benefits: No interest and no loan debt)





Option 2: Parent PLUS Loan (studentloans.gov)

Borrow for the entire year, not just for one semester.

Things to consider:

- Federal loan
- Fixed interest (2018-2019 6.8%)
- Origination fee
- Options are available for students of denied applicants



Option 3: Private Loans (elmselect.com)

Be selective about this step. Review terms and conditions.

Things to consider:

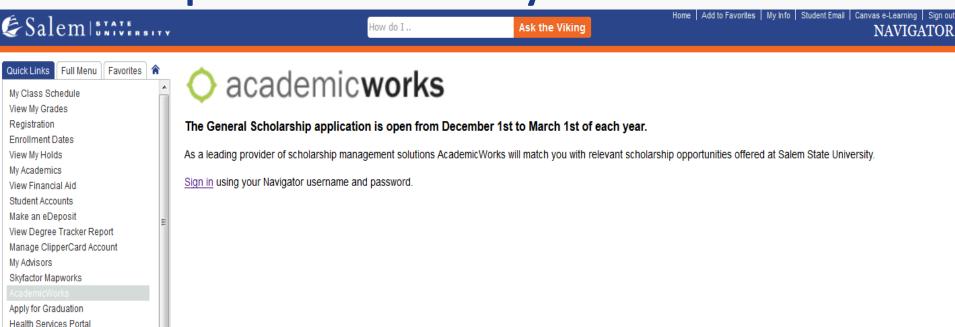
- Fixed or variable interest rates
- Based on credit
- Immediate or deferred repayment *
- Interest only payments*
- *Varies by lender



Option 4: Scholarships (AcademicWorks)

Student Health Insurance Parking Permit Request

Our scholarship database, AcademicWorks, has many outside scholarships AKA "external opportunities" that are **open to students all year round.**



The Road to Graduation

30 credits/yr = graduation in 4 yrs

Students who do not graduate in 4 years can expect to add between \$7,500 – \$12,500 of loan debt for each additional year they are enrolled.

PLUS, the cost of a starting salary at a full-time job.



Important Reminders for Your Student Due before August 8th

- 1. Waive out of or Enroll in the university insurance plan
- 2. Complete Entrance Counseling & MPN
- 3. Submit your completed immunization forms to Counseling & Health Services



Important Reminders for Your Student

Due before August 8th

Commuters:

- 1 = Settle your account
- 2 = Purchase your parking decal in Navigator

Residents: 1+2 = Key Move-In Policy

- 1 = Settle your account
- 2 = Qualify for express move-in



Final Thoughts

Remember that there are no lines or wait time online!

- Engage with your student, they likely already know the answer
- 2. Surf our SSU website (salemstate.edu)
- 3. Monitor your Authorized User account regularly
- 4. Ensure your student monitors their Navigator account and email regularly
- 5. Encourage your student to connect with their college coach

