

SALEM STATE COLLEGE
FINANCIAL AID OFFICE

2008-2009 Asset Information Worksheet

Name: _____

Date: _____

Student ID #: _____

Status: Independent/Dependent

Dear Student:

Your application for assistance is incomplete. Please complete the Asset Information Worksheet and return it to the Office of Financial Aid within two weeks. Instructions for completion are on the reverse side. If you have any questions please feel free to call us.

- **Independent Students** complete only Column A (#1-#8).
- **Dependent Students** must complete both Column A and B (#1-#16).

If a specific item /area is highlighted, please pay attention to that item(s). This form can be faxed to the office at (978) 542-6876.

Sincerely,

Office of Financial Aid

	Column A	Column B
Age of Older Parent _____	<u>Student</u> (<u>& spouse</u>)	<u>Parent(s)</u>
Cash, Savings and Accounts	1. \$	10. \$
Other Real Estate and Investments Value (Don't include the home)	2. \$	11. \$
Other Real Estate and Investment Debt (Don't include the home)	3. \$	12. \$
Business Value (Don't include family- owned small business with less than 100 employees)	4. \$	13. \$
Business Debt	5. \$	14. \$
Investment Farm Value	6. \$	15. \$
Investment Farm Debt	7. \$	16. \$
529 Tuition Plan Value and 529 Savings Plans, etc.	8. \$	17. \$
Value of Stocks, Investments etc	9. \$	18. \$

Student Signature: _____ Date: _____

Parent Signature: _____ Date: _____

Student (& Spouse) Asset Information

1. **Cash, Savings and Checking Accounts.** Include the current balance of checking and savings accounts unless you (and your spouse) do not have access to the money because the state declared a bank emergency due to the insolvency of a private deposit insurance fund.

2. **Other Real Estate and Investments Value.** If you (and/or your spouse) own other real estate or have investments, write in how much they are worth **today**. Other real estate includes rental property, land and second or summer home. **Include the value of portions of multifamily dwellings that are not the family's principal residence.** Investments include trust funds, money market funds, mutual funds, certificates of deposit, stocks, bonds, other securities, installment and land sale contracts (including mortgages held), commodities precious and strategic metals, etc. **Do Not** include your parent's home. **Do include any portion that is rented/rental unit.**

3. **Other Real Estate and Investments Debt.** Write in how much you (and/or your spouse) owe on other real estate and investments.

4. **Business Value.** If you (and/or your spouse) own a business, write in how much the business is worth **today**. Include the market value of land, buildings, machinery, equipment, inventories, etc.

5. **Business Debt.** Write in what you (and/or your spouse) owe on the business. Include only the present mortgage and related debts for which the business was used as collateral.

6. **Investment Farm Value.** If you (and/or your spouse) own an investment farm, write in the value of the farm **today**. Include the market value of land, buildings, machinery, equipment, livestock, inventories, etc. **Do Not** include a family farm if it is your principal place of residence and you participated in the farm's operation."

7. **Investment Farm Debt.** Write in what you (and/or your spouse) owe on the investment farm. Include only the present mortgage and related debts for which the farm was used as collateral.

8. **529 Tuition Plan Value and Savings Plans.** Write in the amount of the tuition plan's value if you were to cash in the plan as of today. For savings plans report the amount of the savings plan.

Parent(s) Asset Information

9. **Cash, Savings and Checking Accounts.** Include the current balance of checking or savings accounts unless you do not have access to the money because the state declared a bank emergency due to the insolvency of a private deposit fund.

10. **Other Real Estate and Investments Value.** If you own other real estate or have investments, write the value as of **today**. Other real estate includes rental property, land and second or summer homes. **Include the value of portions of multifamily dwellings that are not the family's principal residence.** Investments include trust funds, money market funds, mutual funds, certificates of deposit, stocks, bonds, other securities, installment and land sale contracts (including mortgages held), commodities precious and strategic metals, etc. **Do Not** include your home. **DO include any portion that is rented/rental unit.**

11. **Other Real Estate and Investment Debt.** Write in how much you owe on other real estate and investments.

12. **Business Value.** If you own a business, write in how much the business is worth **today**. Include the market value of land, buildings, machinery, equipment, inventories, etc.

13. **Business Debt.** Write in what you owe on the business. Include only the present mortgage and related debts for which the business was used as collateral.

14. **Investment Farm Value.** If you own an investment farm, write in the value of the farm **today**. Include the market value of land, buildings, machinery, equipment, live stock, inventories, etc. **Do Not** include a family farm on Schedule F of the tax return that you "materially participated in the farm's operation."

15. **Investment Farm Debt.** Write in what you (and/or you spouse) owe on the investment farm. Include only the present mortgage and related debts for which the farm was used as collateral.

16. **529 Tuition Plan Value and Savings Plans.** Write in the amount of the tuition plan's value if you were to cash in the plan as of today. For savings plans report the amount of the savings plan.

Do Not include any of the following: a home, if it is the principal place of residence; a family farm as defined in number 6; personal or consumer loans; or any debts that are not related to the assets listed; the value of life insurance policies and retirement plans (pension funds, annuities, IRAs, Keogh Plans, etc.), student financial aid or business value of a family-owned small business with less than 100 employees.